INSTITUT BANCAIRE ET FINANCIER INTERNATIONAL
INTERNATIONAL BANKING AND FINANCE INSTITUTE

SEMINAR

FINANCIAL RISK MANAGEMENT IN A CENTRAL BANK

PARIS 19 – 21 MARCH 2018

CONFERENCE AREA ROOM 2

PROGRAMME

BANQUE DE FRANCE

EUROSYSTÈME

MONDAY 19 MARCH

8:45	Meeting at the Banque de France – Conference area, room 2 31 rue Croix des Petits Champs, 75001 Paris, with **Yasmina SAFY**
9:00	**Introduction and participants' presentation** **Yasmina SAFY** Head of Market and Operations unit International Banking and Finance Institute
9:45	**Risk management Governance in the Banque de France** **Philippe MONGARS** Director Operations Risk and Compliance
10:30	Group photo and coffee break
10:45	**Market risk assessment focused on foreign exchange with implications on financial stability** **Pierre-Yves GAUTHIER** Deputy Head of Risk assessment and financial vulnerabilities Division Financial Stability Directorate
12:15	Lunch
14:15	**Case study on foreign exchange** **Pierre-Yves GAUTHIER**
15:00	**Market VaR** **Sébastien GALAIS** Market Risk Analyst Market and Credit Risk Division Operations Risk and Compliance Directorate
16:00	Coffee break
16:15	**Monetary policy operations risk management** **Benoit USCIATI (Deputy Head) and Matthieu MILAN** Valuation Division Operations Risk and Compliance Directorate
17:30	End of the session
17:45	Tour of Paris by bus
19:00	Dinner
21:30	Return by bus to Banque de France

TUESDAY 20 MARCH

9:00	**Performance computation and attribution** **Marie-Hélène DUMENIL** Market Risk Analyst Market and Credit Risk Division Operations Risk and Compliance Directorate
10:00	Coffee break
10:15	**Case study on performance computation and attribution** **Marie-Hélène DUMENIL**
11:15	**Internal credit assessment IRATE** **François BOUVET and Astrid LABOURET** Head of Risk Framework Unit and Market Risk Analyst Market and Credit Risk Division Operations Risk and Compliance Directorate
12:15	Lunch
14:30	**Financial assets valuation** . Haircut and valuation principles . A single platform for collateral valuation : CEPH (Common European Pricing Hub) ➢ Key objectives of the platform ➢ Key features of daily valuation process **Cédric JACQUAT** Head of Valuation Division Operations Risk and Compliance Directorate
15:30	**Credit Risk and Credit VaR calculation** **Olivier TOUTAIN** Market and Credit Risk Division Operations Risk and Compliance Directorate
16:15	Coffee break
16:30	**Credit Risk and Credit VaR calculation (follow-up)** **Olivier TOUTAIN**
17:30	End of the session

WEDNESDAY 21 MARCH

9:30	**Assets and liabilities management** **Claire de CREVOISIER** Head of Financial Management Division Financial Stability Directorate
10:45	Coffee break
11:00	**Wrap-up: questions and answers** **Marc BARAN** Deputy director Operations Risk and Compliance Directorate
11:30	Concluding remarks and assessment of the seminar **Yasmina SAFY** Head of Market and Operations unit International Banking and Finance Institute
12:00	Buffet lunch
12:30	End of the seminar