

**Banque de France & Joint Vienna Institute**

**Course on Financial Stability Policy of Central Banks: Recent Trends, Interactions  
with Other Policies, and Key Challenges**

**Vienna, Austria**

**April 9-13, 2018**

**Program<sup>1</sup>**

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***Monday, April 9***

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9:00 a.m. - 9:30 a.m.		<b>Administrative Briefing</b> Ms. Tamara Tsikishtavi, Program Officer, JVI
9:30 a.m. - 10:00 a.m.		<b>Opening Session</b> Mr. Thomas Richardson, Director, JVI Mr. Adam Gerzl, Senior Economist, JVI Ms. Ramona Jimborean, Financial Stability Department, Banque de France
10:00 a.m. - 10:30 a.m.		<i>Coffee break</i>
10:30 a.m. - 12:00 p.m.	<b>L-1</b>	<b>Macprudential Policy in France and Europe</b> Lecture by Ms. Ramona Jimborean
		<i>12:15 p.m. Group photo</i>
2:00 p.m. - 3:30 p.m.	<b>L-2</b>	<b>The Basel III Countercyclical Capital Buffer</b> Lecture by Mr. Adam Gerzl
3:45 p.m. - 5:15 p.m.	<b>W-1</b>	<b>Workshop on Countercyclical Capital Buffer</b> Led by Mr. Adam Gerzl
		<i>6:00 p.m. Welcome Reception</i>

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<sup>1</sup> *Coffee breaks will be held from 10:30 a.m. – 10:45 a.m. and from 3:30 p.m. – 3:45 p.m. unless otherwise specified.*

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***Tuesday, April 10***

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9:00 a.m. - 10:30 a.m.	L-3	<b>Analysis of Structural Risks</b> Lecture by Ms. Ramona Jimborean
10:45 a.m. - 12:15 p.m.	L-4	<b>Risks in the Commercial Real Estate Market</b> Lecture by Ms. Ramona Jimborean
2:00 p.m. - 3:30 p.m.	L-5	<b>Systemically Important Financial Institutions (SIFIs)</b> Lecture by Mr. Adam Gerstl
	W-2	<b>Workshop on SIFIs</b> Led by Mr. Adam Gerstl
3:45 p.m. - 4:00 p.m.		<b>Part 1: Introduction in the Lecture Room</b>
4:00 p.m. - 5:00 p.m.		<b>Part 2: Preparation in Workshop Rooms</b>
5:00 p.m. - 5:30 p.m.		<b>Part 3: Presentations in Lecture Room</b>

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***Wednesday, April 11***

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9:00 a.m. - 10:30 a.m.	L-6	<b>Interaction of Monetary and Macroprudential Policy: The Case of Quantitative Easing</b> Lecture by Mr. Jean Barthélémy, Banque de France
10:45 a.m. - 12:15 p.m.	L-7	<b>Policies for Credit-Funded Housing Booms</b> Lecture by Mr. Adam Gerstl
	W-3	<b>Workshop on Credit-Funded Housing Booms</b> Led by Mr. Adam Gerstl
2:00 p.m. - 2:15 a.m.		<b>Part 1: Introduction in the Lecture Room</b>
2:15 a.m. - 4:15 p.m.		<b>Part 2: Preparation in Workshop Rooms</b>
4:30 p.m. - 5:30 p.m.		<b>Part 3: Presentations in the Lecture Room</b>

