

Paris, 23 May 2018

The Banque de France inaugurates the new premises of its Lab

On Tuesday 22 May, one year after its creation, the Banque de France inaugurated the new premises of its Lab, headed by Thierry Bedoin, Chief Digital Officer.

These new 350m² premises are in the immediate vicinity of the Banque de France headquarters and at the heart of an area with many innovative players. They will help to develop the initiatives of the Lab. As an open space for meetings and collaborative work, it brings together the Banque de France and various initiators of innovative projects - start-ups and Fintechs, institutional players, *grandes écoles* and universities, etc. - to experiment with new concepts and technologies, related to the Bank's activities.

Designed to be an accelerator of innovation, the Lab aims to assist the Banque de France with its transformation, in particular its digital transformation, and to test and develop solutions that draw on innovative technologies, such as artificial intelligence and blockchain.

Barely a year old and already many achievements

In less than a year, the Lab has already conducted more than a dozen experiments, covering part of the Banque de France's activities, which have led in some cases to concrete and already operational achievements. Furthermore, the first call for projects prompted over 120 responses, with eight topics selected. Finally, through the wide array of meetings organised this year, many value-creating relations were established with the different stakeholders: innovative players, incubators and major French and international institutions.

In this new space set up specifically for the Lab and on the basis of its own experimental methodology, the Banque de France wishes to enable its staff and innovative players to build bridges in premises that match their ambitions and aspirations.

To work with the Lab

The process is simple and open. Innovative companies wishing to provide their expertise and offer solutions to the Banque de France are invited to respond to the calls for projects or send a short presentation of their company by email (lab@banque-france.fr), specifying the innovative value of their proposal. They can choose the format (text, visual, video, etc.).

About the Banque de France. The Banque de France is an independent institution with three core tasks: monetary strategy, financial stability, and the provision of services to the economy. It contributes to the definition of euro area monetary policy and ensures its implementation in France. It supervises banks and insurance companies, and works to mitigate risks. It also offers a range of economic services to businesses and private individuals.

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