



# Semi Definitive Financial accounts and financial balance sheets Year 2016

## CONTENTS

Assets

[Stocks Assets](#)

Liabilities and Net Worth

[Stocks Liabilities](#)

Net Acquisitions of Financial Assets

[Flows Assets](#)

Net Incurrence of Liabilities

[Flows Liabilities](#)

**Source : Banque de France - DGS - DSMF – SESOF**

[Contact : sesof@banque-france.fr](mailto:sesof@banque-france.fr)

# Semi Definitive Financial Balance Sheet

Stocks - Assets  
Year 2016

euros millions

		S12		S13	S11	S1M		Total
		Financial corporations		General government (3)	Non financial corporations	Households and non profit institutions serving households (4)	Rest of the world	Total
		S12K (1)	S12M (2)					
		Monetary financial institutions (MFI)	Financial corporations other than MFIs					
<b>F1</b>	<b>Monetary gold and SDRs</b>	<b>97 120</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12 917</b>	<b>110 037</b>
<b>F2</b>	<b>Currency and deposits</b>	<b>3 077 382</b>	<b>236 446</b>	<b>129 281</b>	<b>564 590</b>	<b>1 424 964</b>	<b>1 635 048</b>	<b>7 067 710</b>
F21	Currency	9 253	1 553	45	11 646	64 439	125 107	212 043
F22	Transferable deposits	411 291	87 986	117 026	378 289	410 238	214 857	1 619 688
F28	Interest accrued but not yet due on deposits	6 712	128	308	1 035	5 247	1 161	14 592
F29	Other deposits	2 650 125	146 779	11 902	173 619	945 040	1 293 923	5 221 388
<b>F3</b>	<b>Debt securities</b>	<b>1 562 379</b>	<b>1 999 303</b>	<b>64 689</b>	<b>51 930</b>	<b>66 392</b>	<b>2 325 477</b>	<b>6 070 169</b>
F3.S	Short-term debt securities	371 541	68 667	8 912	11 560	10 887	222 484	694 050
F3.L	Long-term debt securities	1 190 838	1 930 636	55 777	40 370	55 505	2 102 993	5 376 119
<b>F4</b>	<b>Loans</b>	<b>2 776 093</b>	<b>307 459</b>	<b>102 095</b>	<b>1 552 617</b>	<b>10 217</b>	<b>482 338</b>	<b>5 230 820</b>
F4.S	Short-term loans	386 589	55 810	9 107	756 000	1 892	397 291	1 606 689
F4.L	Long-term loans granted	2 389 504	251 650	92 988	796 617	8 325	85 047	3 624 131
<b>F5</b>	<b>Equity and investment fund shares</b>	<b>632 418</b>	<b>1 866 382</b>	<b>544 534</b>	<b>4 569 664</b>	<b>1 438 851</b>	<b>1 591 663</b>	<b>10 643 512</b>
F511	Listed shares	166 546	549 301	109 050	516 172	244 430	734 282	2 319 781
F51M (5)	Unlisted shares and other equity	357 244	388 501	319 523	3 919 223	899 612	653 171	6 537 273
F521	Money market fund shares	54 843	141 741	15 998	79 987	10 513	47 674	350 756
F522	Non-MMF investment fund shares	53 786	786 839	99 963	54 282	284 296	156 536	1 435 701
<b>F6</b>	<b>Insurance, pension and standardized guarantee</b>	<b>4 237</b>	<b>109 252</b>	<b>4 642</b>	<b>39 386</b>	<b>1 993 911</b>	<b>22 184</b>	<b>2 173 612</b>
F61	Non-life insurance technical reserves	1 377	109 252	4 642	39 386	88 466	5 438	248 561
F621	Life insurance	.	.	.	.	1 707 336	15 005	1 722 341
F622	Retirement savings	.	.	.	.	198 109	1 741	199 850
<b>F71</b>	<b>Financial derivatives</b>	<b>567 959</b>	<b>194 719</b>	<b>2 513</b>	<b>0</b>	<b>0</b>	<b>603 936</b>	<b>1 369 127</b>
<b>F8</b>	<b>Other accounts receivable or payable</b>	<b>852 046</b>	<b>47 409</b>	<b>390 357</b>	<b>1 230 140</b>	<b>280 289</b>	<b>405 519</b>	<b>3 205 759</b>
F81	Trade credits and advances	539	24 063	47 241	714 342	30 125	144 382	960 692
F89	Other accounts receivable/payable, excluding trade credits and advances	851 507	23 346	343 116	515 798	250 164	261 136	2 245 067
<b>F</b>	<b>Total assets</b>	<b>9 569 633</b>	<b>4 760 970</b>	<b>1 238 111</b>	<b>8 008 327</b>	<b>5 214 623</b>	<b>7 079 081</b>	<b>35 870 746</b>
<b>BF90</b>	<b>Financial net worth (6)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds.

(1) S12K : S121 (Central bank), S122 (Deposit taking corporations, except the Central Bank), S123 (Money market funds)

(2) S12M : S124 (Non MMF investment funds), S125 (Other financial intermediaries), S126 (Financial auxiliaries), S127 (Captive financial institutions and money lenders), S128 (Insurance corporations), S129 (Pension funds)

(3) S13 : S13111 (State Government), S13112 (Various Central Government Agencies), S1313 (local government) and S1314 (social security funds)

(4) S1M : S14 (Households) and S15 (Non-profit institutions serving households)

(5) F51M : F512 (Unlisted shares), F519 (Other equity)

(6) Assets - Liabilities

Produced October 25th 2018

Due to rounding, the sum of the components may not add up to the aggregate

Source : Banque de France - DGS - DSMF - SESOF  
Contact : sesof@banque-france.fr

# Semi Definitive Financial Balance Sheet

Stocks - Liabilities and Net Worth  
Year 2016

euros millions

		S12		S13	S11	S1M		Total
		Financial corporations		General government (3)	Non financial corporations	Households and non profit institutions serving households (4)	Rest of the world	Total
		S12K (1)	S12M (2)					
		Monetary financial institutions (MFI)	Financial corporations other than MFIs					
<b>F1</b>	<b>Monetary gold and SDRs</b>	12 917	-	-	-	-	97 120	110 037
<b>F2</b>	<b>Currency and deposits</b>	5 684 022	0	118 464	3 233	0	1 261 991	7 067 710
F21	Currency	212 039	-	-	-	-	4	212 043
F22	Transferable deposits	1 310 975	0	114 047	3 233	0	191 433	1 619 688
F28	Interest accrued but not yet due on deposits	13 713	-	161	-	0	718	14 592
F29	Other deposits	4 147 296	0	4 256	0	-	1 069 836	5 221 388
<b>F3</b>	<b>Debt securities</b>	1 219 845	286 742	2 200 576	643 101	-	1 719 905	6 070 169
F3.S	Short-term debt securities	233 539	42 217	185 053	32 462	-	200 779	694 050
F3.L	Long-term debt securities	986 306	244 525	2 015 523	610 639	-	1 519 126	5 376 119
<b>F4</b>	<b>Loans</b>	152 092	317 371	310 490	2 510 591	1 274 161	666 115	5 230 820
F4.S	Short-term loans	13 981	173 044	20 585	898 856	32 756	467 467	1 606 689
F4.L	Long-term loans granted	138 111	144 327	289 905	1 611 734	1 241 406	198 648	3 624 131
<b>F5</b>	<b>Equity and investment fund shares</b>	885 145	1 577 878	44 216	6 010 123	9 333	2 116 818	10 643 512
F511	Listed shares	173 774	88 880	-	1 578 478	-	478 650	2 319 781
F51M (5)	Unlisted shares and other equity	365 095	312 109	44 216	4 431 645	9 333	1 374 876	6 537 273
F521	Money market fund shares	346 276	-	-	-	-	4 480	350 756
F522	Non-MMF investment fund shares	-	1 176 889	-	-	-	258 812	1 435 701
<b>F6</b>	<b>Insurance, pension and standardized guarantee</b>	-	2 170 752	2 860	-	-	-	2 173 612
F61	Non-life insurance technical reserves	-	248 561	-	-	-	-	248 561
F621	Life insurance	-	1 722 341	-	-	-	-	1 722 341
F622	Retirement savings	-	199 850	-	-	-	-	199 850
<b>F71</b>	<b>Financial derivatives</b>	549 639	243 742	1 351	6	0	574 390	1 369 127
<b>F8</b>	<b>Other accounts receivable or payable</b>	815 864	74 965	399 621	945 501	278 657	691 150	3 205 759
F81	Trade credits and advances	50 697	36 510	27 855	697 429	40 086	108 116	960 692
F89	Other accounts receivable/payable, excluding trade credits and advances	765 167	38 456	371 766	248 073	238 571	583 034	2 245 067
<b>F</b>	<b>Total liabilities</b>	9 319 524	4 671 450	3 077 578	10 112 555	1 562 151	7 127 489	35 870 746
<b>BF90</b>	<b>Financial net worth (6)</b>	250 110	89 521	-1 839 467	-2 104 227	3 652 472	-48 408	0

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds.

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(5) F51M : F512 (Unlisted shares), F519 (Other equity)

(6) Assets - Liabilities

Produced October 25th 2018

Due to rounding, the sum of the components may not add up to the aggregate

Source : Banque de France - DGS - DSMF – SESOF  
Contact : sesof@banque-france.fr

# Semi Definitive Financial Account

Net Acquisitions of Financial Assets  
Year 2016

euros millions

		S12		S13	S11	S1M		Total
		Financial corporations		General government (3)	Non financial corporations	Households and non profit institutions serving households (4)	Rest of the world	
		S12K (1) Monetary financial institutions (MFI)	S12M (2) Financial corporations other than MFIs					
<b>F1</b>	<b>Monetary gold and SDRs</b>	<b>-2 324</b>	<b>.</b>	<b>.</b>	<b>.</b>	<b>.</b>	<b>0</b>	<b>-2 324</b>
<b>F2</b>	<b>Currency and deposits</b>	<b>186 013</b>	<b>4 576</b>	<b>-3 528</b>	<b>39 687</b>	<b>56 192</b>	<b>172 172</b>	<b>455 112</b>
F21	Currency	-562	89	0	667	3 693	4 173	8 060
F22	Transferable deposits	79 035	252	-2 070	43 459	32 643	21 358	174 676
F28	Interest accrued but not yet due on deposits	-1 217	11	-35	90	463	-410	-1 098
F29	Other deposits	108 758	4 224	-1 423	-4 529	19 393	147 050	273 473
<b>F3</b>	<b>Debt securities</b>	<b>86 285</b>	<b>49 086</b>	<b>-5 340</b>	<b>4 149</b>	<b>-1 143</b>	<b>1 394</b>	<b>134 431</b>
F3.S	Short-term debt securities	4 296	6 029	-8 802	1 354	717	3 217	6 812
F3.L	Long-term debt securities	81 988	43 057	3 462	2 794	-1 860	-1 823	127 619
<b>F4</b>	<b>Loans</b>	<b>104 391</b>	<b>19 356</b>	<b>-451</b>	<b>80 309</b>	<b>805</b>	<b>25 625</b>	<b>230 035</b>
F4.S	Short-term loans	8 442	2 174	823	34 068	182	16 371	62 059
F4.L	Long-term loans granted	95 950	17 182	-1 274	46 241	623	9 254	167 976
<b>F5</b>	<b>Equity and investment fund shares</b>	<b>13 826</b>	<b>41 941</b>	<b>7 954</b>	<b>170 804</b>	<b>21 998</b>	<b>54 740</b>	<b>311 263</b>
F511	Listed shares	-15 280	-18 149	2 870	53 371	-8 524	15 402	29 691
F51M (5)	Unlisted shares and other equity	21 123	19 014	494	125 531	50 548	16 785	233 496
F521	Money market fund shares	16 622	17 169	486	-11 144	-3 081	13 844	33 895
F522	Non-MMF investment fund shares	-8 639	23 906	4 104	3 046	-16 944	8 709	14 181
<b>F6</b>	<b>Insurance, pension and standardized guarantee</b>	<b>282</b>	<b>4 496</b>	<b>-1 292</b>	<b>1 416</b>	<b>40 652</b>	<b>2 059</b>	<b>47 612</b>
F61	Non-life insurance technical reserves	3	4 496	-1 292	1 416	247	720	5 589
F621	Life insurance	.	.	.	.	33 253	1 285	34 538
F622	Retirement savings	.	.	.	.	7 152	54	7 206
<b>F71</b>	<b>Financial derivatives</b>	<b>624 575</b>	<b>98 415</b>	<b>545</b>	<b>0</b>	<b>0</b>	<b>-2 388</b>	<b>721 147</b>
<b>F8</b>	<b>Other accounts receivable or payable</b>	<b>9 878</b>	<b>-2 617</b>	<b>9 751</b>	<b>49 679</b>	<b>7 821</b>	<b>22 907</b>	<b>97 420</b>
F81	Trade credits and advances	2	-572	-2 134	28 734	2 161	14 771	42 962
F89	Other accounts receivable/payable, excluding trade credits and advances	9 876	-2 045	11 885	20 945	5 660	8 136	54 458
<b>F</b>	<b>Total assets</b>	<b>1 022 927</b>	<b>215 254</b>	<b>7 639</b>	<b>346 043</b>	<b>126 325</b>	<b>276 509</b>	<b>1 994 697</b>
<b>B9F</b>	<b>Net financial transactions (6)</b>	<b>.</b>	<b>.</b>	<b>.</b>	<b>.</b>	<b>.</b>	<b>.</b>	<b>.</b>

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(5) F51M : F512 (Unlisted shares), F519 (Other equity)

(6) Assets - Liabilities

Produced October 25th 2018

Due to rounding, the sum of the components may not add up to the aggregate

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**Semi Definitive Financial Account**  
Net Incurrence of Liabilities and Net Worth  
Year 2016

euros millions

		S12		S13	S11	S1M		Total
		Financial corporations		General government (3)	Non financial corporations	Households and non profit institutions serving households (4)	Rest of the world	Total
		S12K (1)	S12M (2)					
		Monetary financial institutions (MFI)	Financial corporations other than MFIs					
<b>F1</b>	<b>Monetary gold and SDRs</b>	<b>0</b>	<b>.</b>	<b>.</b>	<b>.</b>	<b>.</b>	<b>-2 324</b>	<b>-2 324</b>
<b>F2</b>	<b>Currency and deposits</b>	<b>325 720</b>	<b>0</b>	<b>-556</b>	<b>672</b>	<b>0</b>	<b>129 276</b>	<b>455 112</b>
F21	Currency	8 060	.	.	.	.	0	8 060
F22	Transferable deposits	158 976	0	-726	672	0	15 754	174 676
F28	Interest accrued but not yet due on deposits	-1 021	.	-2	.	0	-75	-1 098
F29	Other deposits	159 705	0	172	0	.	113 596	273 473
<b>F3</b>	<b>Debt securities</b>	<b>-9 975</b>	<b>19 772</b>	<b>61 312</b>	<b>41 777</b>	<b>.</b>	<b>21 544</b>	<b>134 431</b>
F3.S	Short-term debt securities	18 993	5 688	-19 503	403	.	1 231	6 812
F3.L	Long-term debt securities	-28 968	14 084	80 815	41 374	.	20 313	127 619
<b>F4</b>	<b>Loans</b>	<b>6 027</b>	<b>28 859</b>	<b>-1 440</b>	<b>126 216</b>	<b>53 271</b>	<b>17 101</b>	<b>230 035</b>
F4.S	Short-term loans	-1 857	9 687	-214	37 673	-882	17 651	62 059
F4.L	Long-term loans granted	7 884	19 172	-1 226	88 543	54 153	-550	167 976
<b>F5</b>	<b>Equity and investment fund shares</b>	<b>39 249</b>	<b>27 482</b>	<b>-234</b>	<b>173 434</b>	<b>0</b>	<b>71 332</b>	<b>311 263</b>
F511	Listed shares	1 781	-197	.	9 063	.	19 044	29 691
F51M (5)	Unlisted shares and other equity	2 706	26 997	-234	164 371	0	39 656	233 496
F521	Money market fund shares	34 762	.	.	.	.	-867	33 895
F522	Non-MMF investment fund shares	.	682	.	.	.	13 499	14 181
<b>F6</b>	<b>Insurance, pension and standardized guarantee</b>	<b>.</b>	<b>47 333</b>	<b>279</b>	<b>.</b>	<b>.</b>	<b>.</b>	<b>47 612</b>
F61	Non-life insurance technical reserves	.	5 589	.	.	.	.	5 589
F621	Life insurance	.	34 538	.	.	.	.	34 538
F622	Retirement savings	.	7 206	.	.	.	.	7 206
<b>F71</b>	<b>Financial derivatives</b>	<b>674 270</b>	<b>66 638</b>	<b>-1 484</b>	<b>0</b>	<b>0</b>	<b>-18 276</b>	<b>721 147</b>
<b>F8</b>	<b>Other accounts receivable or payable</b>	<b>-2 035</b>	<b>-48</b>	<b>28 668</b>	<b>23 714</b>	<b>14 702</b>	<b>32 419</b>	<b>97 420</b>
F81	Trade credits and advances	0	24	2 746	31 046	2 402	6 745	42 962
F89	Other accounts receivable/payable, excluding trade credits and advances	-2 035	-72	25 922	-7 333	12 300	25 674	54 458
<b>F</b>	<b>Total liabilities</b>	<b>1 033 257</b>	<b>190 036</b>	<b>86 545</b>	<b>365 813</b>	<b>67 973</b>	<b>251 072</b>	<b>1 994 697</b>
<b>B9F</b>	<b>Net financial transactions (6)</b>	<b>-10 330</b>	<b>25 218</b>	<b>-78 906</b>	<b>-19 771</b>	<b>58 352</b>	<b>25 437</b>	<b>0</b>

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