



“Bank liquidity, regulation, and transparency”

Paris, December 20, 2013

The joint conference organized by the Banque de France and Toulouse School of Economics will take place in Paris, December 20, 2013. Six research papers will be presented followed by a policy panel to examine the extent to which transparency in the financial system contributes to the efficiency and stability of banks and financial markets.

Location: Banque de France - Auditorium - 31, rue Croix-des-Petits Champs 75001 PARIS

Program: Friday, 20, December

8h40: Registration

9h00: Welcome address, Olivier Jaudoin (Banque de France)

9h10-10h00: Régis Breton (Banque de France), “Monitoring and the acceptability of bank money”
Discussant: Cyril Monnet (Univ. Bern - Study Center Gerzensee)

10h00-10h50: Mathieu Bouvard (McGill University), “Transparency in the Financial System: Rollover Risk and Crises” (with Pierre Chaigneau and Adolfo de Motta)
Discussant Valentin Haddad (Princeton University)

10h50-11h10: Coffee Break

11h10-12h00: Bruno Biais (Toulouse School of Economics), “The Microstructure of the Bond Market in the 20th Century” (with Richard C. Green)
Discussant: Eugene White (Rutgers University and NBER)

12h00-12h50: Thomas Kick (Deutsche Bundesbank), “Bank risk taking and liquidity creation following regulatory interventions and capital support” (with Allen N. Berger, Christa H. S. Bouwman and Klaus Schaeck)
Discussant: Benjamin Klaus (European Central Bank)

12h50-14h10: Lunch

14h10-15h00: Stavros Peristiani (FRB New York), “The Information Value of the Stress Test and Bank Opacity” (with Donald P. Morgan and Vanessa Savino)
Discussant: Henri Fraise (Autorité de Contrôle Prudentiel et de Résolution)

15h00-15h50: Holger Daske (University of Mannheim), “Mandatory supervisory disclosure, voluntary disclosure, and risk-taking of financial institutions: Evidence from the EU-wide stress-testing exercises” (with Jannis Bischof)
Discussant: Jean-Edouard Colliard (European Central Bank)

15h50-16h10: Coffee Break

16h10-17h30 Policy panel: “Shall we improve bank disclosures and why?”

Moderator: **Augustin Landier** (Toulouse School of Economics)

with Bruno Biais (Toulouse School of Economics), Philippe Gudin (Barclays), Richard Thorpe (Financial Stability Board), Eugene White (Rutgers University and NBER)

Registration:

If you wish to attend, please send an email to 1537-TSEDEC2013-UT@banque-france.fr before December, 6. Please specify if you would like to attend the lunch on December, 20 (subject to limitation).

Organizing Committee: Régis Breton, Laurent Clerc (BdF) and Augustin Landier (TSE)