

24 April 2024

Monthly Monetary Statement – Banque de France – March 2024 (a)

(outstanding amounts at the end of the month, EUR billions)

	Dec. 20	Dec. 21	Dec. 22	March 23	Dec. 23	March 24
Assets						
Metropolitan France	1 179.4	1 429.3	1 311.0	1 246.1	1 051.6	966.4
Loans	435.4	515.7	354.0	296.7	128.0	58.1
MFIs	435.3	515.5	353.7	296.4	127.6	57.7
General government	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	0.1	0.2	0.3	0.3	0.3	0.4
Debt securities held	723.6	896.3	940.6	932.1	905.4	889.1
MFIs	71.6	79.3	81.8	81.1	79.1	78.9
General government	550.1	703.2	734.0	728.5	706.8	693.1
Other sectors	101.9	113.7	124.8	122.4	119.4	117.0
Equity and investment fund shares	20.4	17.4	16.4	17.3	18.3	19.2
Other euro area countries	176.7	149.1	120.6	116.8	116.1	118.7
Rest of the world	155.4	197.5	183.2	148.6	158.9	158.2
Gold	120.9	126.1	133.7	142.7	146.3	160.3
Not broken down by geographical area (b)	112.8	140.7	140.9	137.2	126.2	127.9
Total	1 745.2	2 042.8	1 889.4	1 791.4	1 599.1	1 531.5
Liabilities						
Metropolitan France – Deposits	1 107.4	1 322.2	1 195.5	1 088.8	919.8	745.6
MFIs (c)	950.7	1 144.3	1 112.5	1 027.6	903.4	744.1
General government	125.5	129.2	79.6	59.2	14.9	0.2
Other sectors (c)	31.1	48.7	3.4	2.0	1.5	1.4
Other euro area countries – Deposits	12.9	18.2	22.3	37.5	32.5	132.0
Rest of the world – Deposits (c)	171.0	189.5	132.5	130.1	119.7	122.9
Not broken down by geographical area	453.9	512.9	539.2	535.1	527.1	530.9
Banknotes and coins in circulation (d)	273.3	294.1	299.5	294.1	296.3	289.7
of which coins	3.8	3.9	4.1	4.1	4.2	4.2
Debt securities issued	0.0	0.0	0.0	0.0	0.0	0.0
Capital, reserves and revaluation account	155.9	167.2	176.0	179.2	168.3	177.6
Other liabilities	24.7	51.6	63.7	61.8	62.5	63.7
Total	1 745.2	2 042.8	1 889.4	1 791.4	1 599.1	1 531.5

(a) Compiled in the framework of the production of the consolidated balance sheet of the monetary financial institutions (Regulation ECB/2021/2), these statistics show, as compared with the Annual Accounts, some differences in presentation and in scope. Therefore, although coins in circulation are not a liability of MFIs in the participating Member States, but a liability of the central government, coins are part of the monetary aggregates and this liability is to be entered under the category 'currency in circulation'. The counterpart to this liability is a claim on the Treasury and is included within 'remaining assets' (here under the item 'Not broken down by geographical area').

The total of the balance sheet at end-2023 published in March 2024 (1 597 bn) can be calculated by subtracting from the total of the Monthly Monetary Statement at end December 2023 (1 599.1 bn): coins (4.2 bn) and miscellaneous amounts linked to the accounting gap between the statement established in early January 2024 and the Annual Accounts, which include all the year-end entries (- 2.1 bn).

(b) Including the adjustment linked to the method of accounting used for measuring the euro notes on the liabilities side of the balance sheet of the Banque de France since January 2002.

(c) Extra euro area deposits have been reallocated to French MFIs and French 'other sectors' (2017-2022).

(d) Since January 2002, banknotes in circulation are treated according to specific euro area accounting conventions to bring them in line with the capital key share. 8% of the total value of euro banknotes in circulation is allocated to the European Central Bank. The remaining 92% is broken down between the NCBS in proportion to their share in the paid-up capital of the ECB.

Source: Banque de France

