

Financing of micro-enterprises – France • 2nd quarter 2022

Credit to small businesses increases by 6.1 % over one year

At the end of June 2022, the outstanding amount of loans to micro-enterprises reaches 382.2 billion euros, up by 6.1% year-on-year. Credit to micro-enterprises continues to increase in the second quarter, at a faster pace than the previous quarter (+6.3 billion euros after +5.1 billion euros). The outstanding amount of treasury loans decreases at around 47.7 billion euros after 48.3 billion euros in the first quarter. Equipment loans and real estate loans remain buoyant, at respectively +5.4% and +10.1%, after +6.6% and +9.1% in the previous quarter. The average interest rate for credits of less than 250.000 euros in France increases at 1.83% but remains 0.2 percentage point lower than in the euro zone.

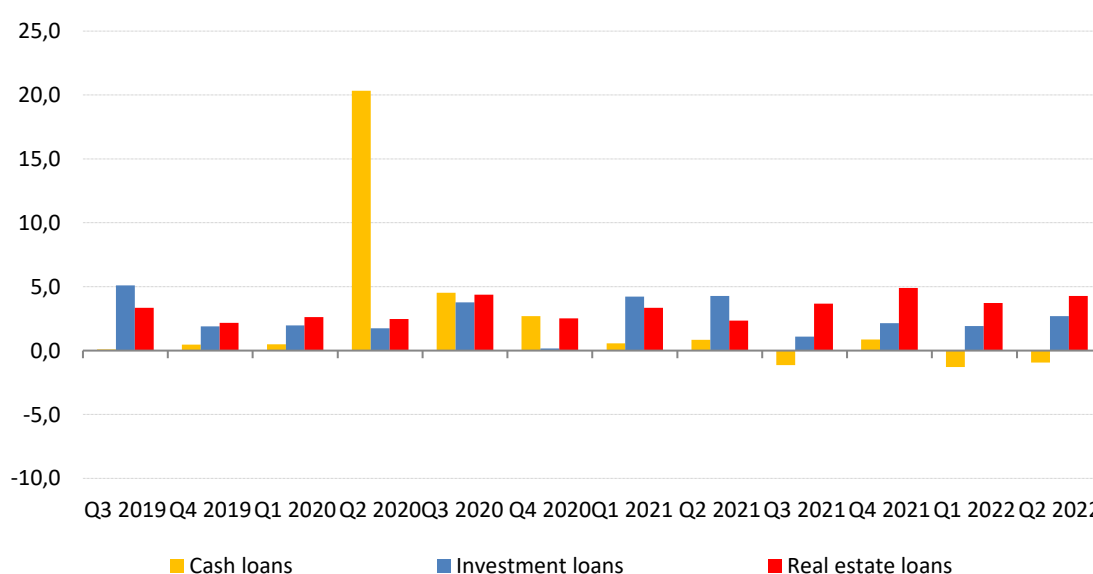
Loans to micro-enterprises : credit type breakdown

(Outstanding amounts, € billions)

	Outstanding amounts	Yearly growth rate	
		Q1 2022	Q2 2022
Total loans	382.2	6.6%	6.1%
Treasury loans, including factoring	47.7	-1.5%	-5.0%
Equipment loans	154.0	6.6%	5.4%
Real estate loans	180.5	9.1%	10.1%

Micro-enterprises loans outstanding changes

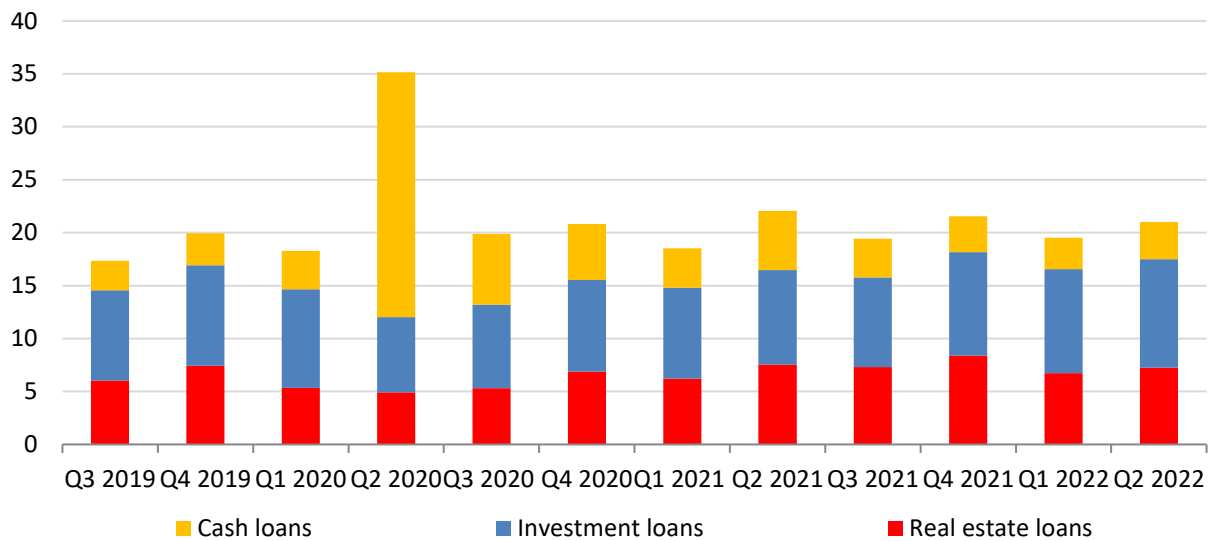
(€ billions)



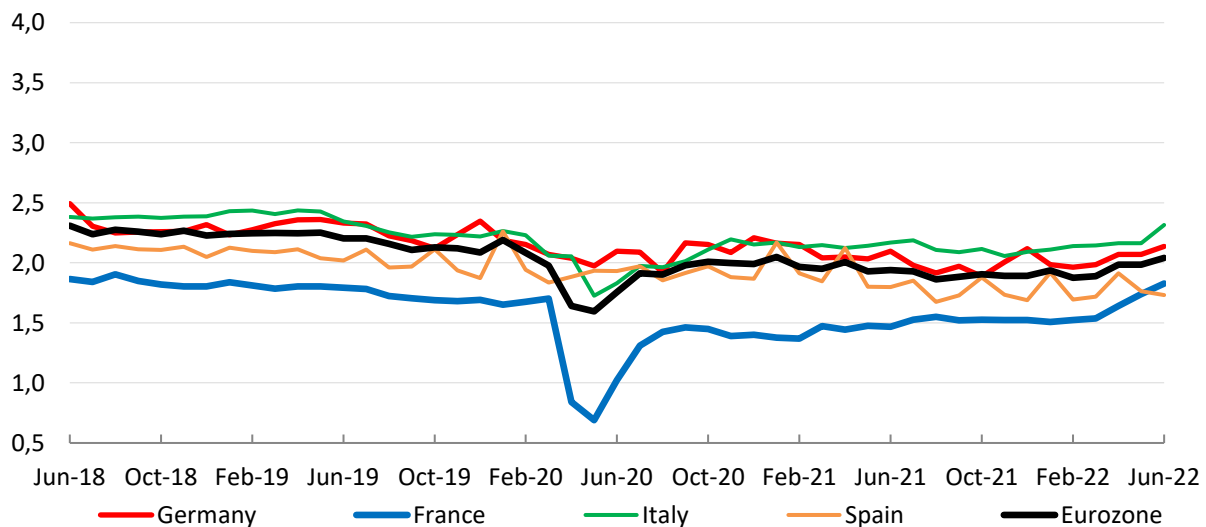


Loans to micro-enterprises issuance

(Quarterly gross issuance, € billions)



Eurozone: Loans below €250,000 new issuances rate (%)



Source and design : Direction générale des statistiques, des études et de l'international

Additional information

In this data collection micro-enterprises are characterized by the criteria of the 2008 LME law - legal units excluding self-employed entrepreneurs with less than 10 employees, and which have an annual turnover or balance sheet total not exceeding 2 million euros - or by default, by a turnover not exceeding 2 million euros.

Micro-enterprises are part of small and medium-sized enterprises (SMEs).

