

BUSINESS TRENDS



Turnover in retail trade at the end of February 2024

March 21th 2024

Manufactured goods sales increased slightly in February

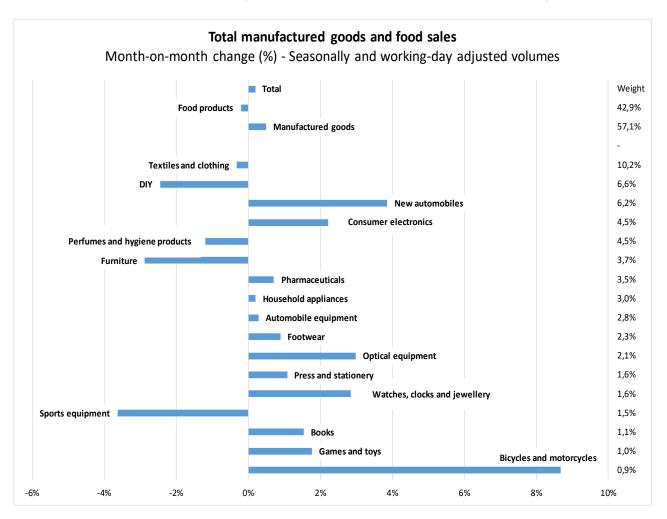
<u>Note</u>: The change in retail sales does not reflect the change in total household consumption as the latter includes other items such as health care, education and rents.

In February, turnover in retail trade (adjusted for seasonal and working-day variations) rose very slightly for the second consecutive month, by 0.2% compared with January, and by 0.3% compared with December. Sales of manufactured goods were up compared with January (0.5% after -0.7%), with the magnitude of changes varying across sectors: in particular, sales of bicycles and motorbikes (8.7%, after -16.1%), new cars (3.9%, after -14.0%), and optical products (3.0%, after -0.7%) all rose, while sales of sports equipment (-3.6%, after 1.8%), furniture (-2.9%, after 3.9%) and DIY (-2.5%, after 0.9%) fell.

Food sales declined very slightly (-0.2% after 1.6%).

In terms of **distribution channels**, hyper/supermarket sales contracted, while those of department stores and small retailers rose (2.3% and 1.0%) for the second consecutive month.

Three-month-on-three month, manufactured goods sales were stable (0.0%), while food sales rose slightly (0.4%).



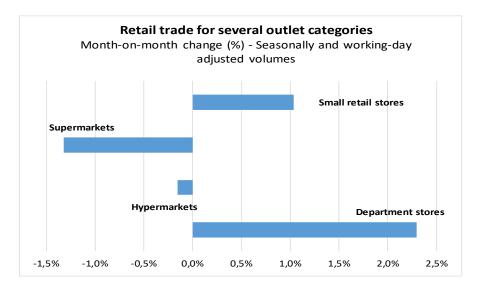
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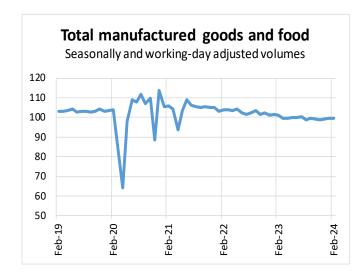
- 1) Sectors are classified according to the relative weight of the products included in the total aggregate of retail trade (weights are given on the right scale)
- 2) The aggregated and by sub-sector series are seasonally adjusted on an individual basis. Total and manufactured products series are reconstituted by aggregating the SA-WDA series of the sub-components.

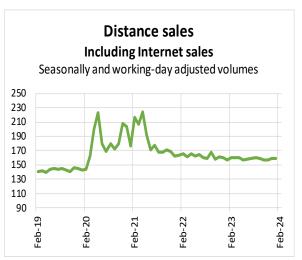
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Period under review: February 2024







Sources: FEVAD and Banque de France

Provisional data as of the 8th working day following the month under review.

Notes:

- 1) The Fevad and the Banque de France work together to publish the e-commerce figures for France (excluding food). The last published figure covers January 2024. The actual figure for February will be published as soon as it is available.
- 2) The aggregated and by sub-sector series are seasonally adjusted on an individual basis. Total and manufactured products series are reconstituted by aggregating the SA-WDA series of the sub-components.

Note on methodology: The food products and total retail trade indices have been revised following a new methodology. The new series begin in 2010.

For further details, see sectoral level information, methodology, publications calendar and contacts

Find the series on the website of the Bank of France in Webstat Banque de France database.

Subscription to Business surveys can be requested to www.banque-france.fr

