

BUSINESS TRENDS

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Turnover in retail trade at the end of March 2022

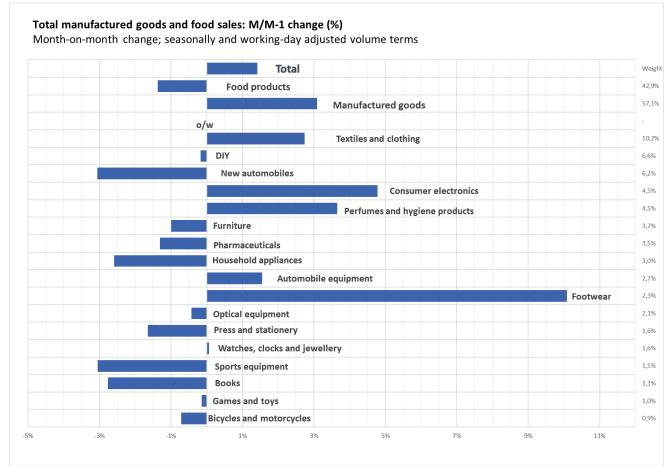
19 April 2022

Turnover in retail trade rose slightly in March

<u>Note</u>: The trend in retail sales does not reflect that of total household consumption: the latter includes other items such as health care, education and rents.

In March, turnover in retail trade rose by 1.4% compared with February, adjusted for seasonal and working day variations, following an identical increase of 1.4% the previous month. Sales of food products declined by 1.4% month-on-month, while sales of manufactured goods were up 3.1%. There was a drop in sales of new cars (down 3.1%), sports equipment (down 3.0%), and books (down 2.8%). Conversely, sales of footwear (up 10.1%), electronic equipment (up 4.8%) and perfumes (up 3.7%) were robust.

Over the past three months, retail sales as a whole were stable (up 0.4%) compared with the previous three month period, reflecting a fall in food products of 1.7% and an increase in manufactured goods of 1.7%.



Notes :

1) The quarter-on-quarter change is calculated as the ratio of the average of the indices for the current quarter (January-February-March) to the average for the previous quarter (October-November-December).

2) Sectors are classified according to the relative weight of the products included in the total aggregate of retail trade (weights are given on the right scale)

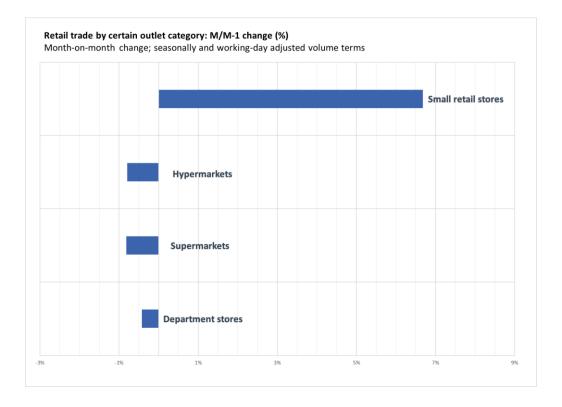
3) The aggregated and by sub-sector series are seasonally adjusted on an individual basis: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.



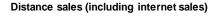
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Period under review: March 2022



Total manufactured goods and food





Source : FEVAD and Banque de France

Provisional data as of the 7th working day following the month under review.

Notes:

- 1) The quarter-on-quarter change is calculated as the ratio of the average of the indices for the current quarter (January-February-March) to the average for the previous quarter (October-November-December).
- The Fevad and the Banque de France work together to publish the e-commerce figures for France (excluding food). The last published figure covers February 2022. The actual figure for March will be published as soon as it is available.
- 3) The aggregated and by sub-sector series are seasonally adjusted on an individual basis: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

For further details, see sectoral level information, methodology, publications calendar and contacts

Find the series on the website of the Bank of France in Webstat Banque de France database.

Subscription to Business surveys can be requested to www.banque-france.fr

