

BUSINESS TRENDS



Turnover in retail trade at the end of February 2022

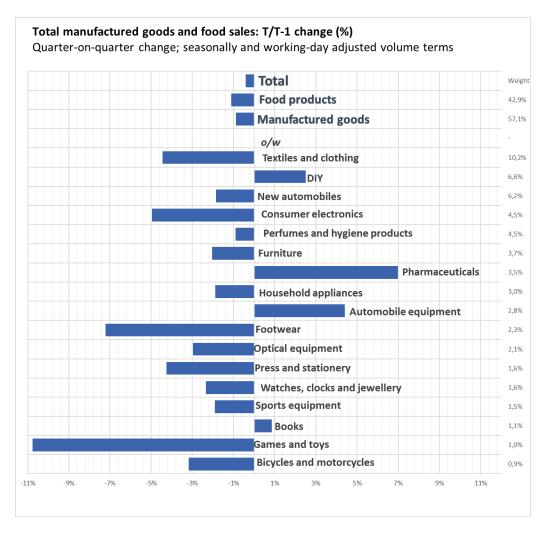
16 March 2022

Turnover in retail trade rose in February and remained stable overall over the past 3 months

<u>Note</u>: The trend in retail sales does not reflect that of total household consumption: the latter includes other items such as health care, education and rents.

In February, turnover in retail trade rose by 1.3% compared with January (adjusted for seasonal and working-day variations), after falling by 1.8% the previous month. The increase was observed in both manufactured goods and food.

Over the past three months, retail sales edged down by just 0.4% compared with the previous three-month period, reflecting falls of 1.1% and 0.9% respectively in food and manufactured goods (see note 3 below). Sales of games and toys dropped by 10.8%, footwear by 7.2% and electronics by 5.0%. Conversely, sales of pharmaceuticals proved robust with growth of 7.0%, while automotive equipment sales rose by 4.4% and DIY sales added 2.5%.



Notes :

- 1) The quarter-on-quarter change is calculated as the ratio of the average of the indices for the current quarter (December-January-February) to the average for the previous quarter (September-October-November).
- 2) Sectors are classified according to the relative weight of the products included in the total aggregate of retail trade (weights are given on the right scale)
- 3) The aggregated and by sub-sector series are seasonally adjusted on an individual basis: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.



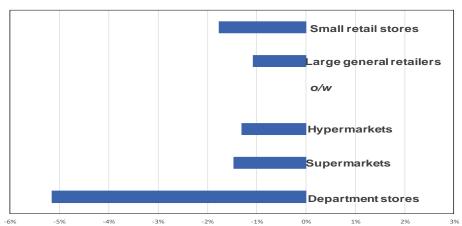
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Period under review: February 2022

Retail trade by certain outlet category: T/T-1 change (%)

Quarter-on-quarter change; seasonally and working-day adjusted volume terms.



Large general retailers	Weight
Hypermarkets	50%
Supermarkets	33%
Distance sales	11%
Department stores	6%

Total manufactured goods and food

index in seasonally-adjusted volume terms (100 = 2010)



Distance sales (including internet sales)

Source: Fevad and Banque de France index in seasonally-adjusted volume terms (100 = 2010)



Provisional data as of the 7th working day following the month under review.

Notes:

- 1) The quarter-on-quarter change is calculated as the ratio of the average of the indices for the current quarter (December-January-February) to the average for the previous quarter (September-October-November).
- 2) The Fevad and the Banque de France work together to publish the e-commerce figures for France (excluding food). The last published figure covers January 2022. The actual figure for February will be published as soon as it is available.
- 3) The aggregated and by sub-sector series are seasonally adjusted on an individual basis: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.
- 4) However, the "large general retailer" aggregate is not a sub-aggregate of the "total manufactured and food product" index. Rather, it is an independent index that covers the overall turnover of hypermarkets, supermarkets, department stores and distance selling. It does not include national chains.

For further details, see sectoral level information, methodology, publications calendar and contacts

Find the series on the website of the Bank of France in Webstat Banque de France database.

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